



**Most Precious Blood Parish  
2008 Annual Report  
September 2008**

The financial information represented in this Annual Report is for the fiscal year July 1, 2007 to June 30, 2008. The 2009 Budget information represents Budget for the period of July 1, 2008 through June 30, 2009.

For the purposes of this report the financial information is presented in total for the Parish.

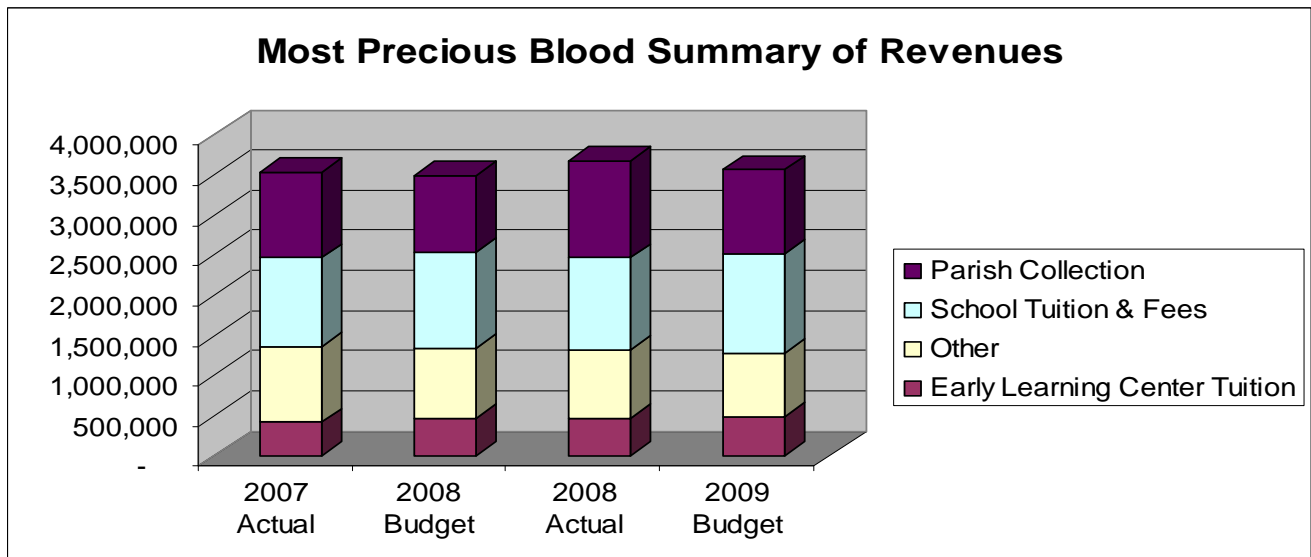
**Revenue:**

Overall in the fiscal year ended June 30, 2008, Revenues for the Parish exceeded \$3.6 million compared to a budget of \$3.5 million. Major sources of revenue include the following:

	<u>6/30/2007</u>	<u>6/30/2008</u>	<u>6/30/2008</u>	<u>6/30/2009</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Parish Collection	1,058,824	960,000	1,211,557	1,050,000
School Tuition & Fees	1,111,302	1,198,575	1,151,438	1,228,260
Early Learning Center Tuition	416,875	465,500	468,974	485,000
Other*	940,866	870,250	845,606	802,000
<b>Total Revenue</b>	<b>3,527,867</b>	<b>3,494,325</b>	<b>3,677,576</b>	<b>3,565,260</b>

\* Other Revenue includes items such as Fundraising, Home and School and other Gifts

In 2009 total Revenues are budgeted again at \$3.5 million with the largest increase projected in School Tuition & Fees and a conservative approach to Parish Collections.





## Expense:

Expenses for the Parish exceeded \$3.5 million compared to a budget of \$3.4 million. Expenses by category are as follows:

	6/30/2007	6/30/2008	6/30/2008	6/30/2009
	Actual	Budget	Actual	Budget
Salaries / Wages / Benefits	2,170,913	2,323,235	2,199,396	2,315,984
General Operations*	1,098,990	954,936	1,200,932	1,043,030
Utilities	205,131	106,300	115,444	117,350
Capital Improvements	64,932	54,100	63,351	58,300
<b>Total Operating Expenses</b>	<b>3,539,966</b>	<b>3,438,571</b>	<b>3,579,124</b>	<b>3,534,664</b>

\* General Operations expense includes items such as Charity, Insurance and various Program Expenses

Salaries / Wages / Benefits Expense came in below budget. Areas of expense that exceeded budget were in the remaining categories of General Operations, Utilities and Capital Expense.

In 2009 the expenses are budgeted just over \$3.5 million, with the largest increase projected in General Operating Expense.

## Net Income (Loss):

Overall for the fiscal year ended June 30, 2008, the parish had a net gain of \$98,452 compared to a budgeted gain of \$55,754. This exceeds the archdiocese goal of operating at a breakeven net income.

The Net Income in 2008 is favorable compared to prior years, in 2007 the Net Income was a loss and in 2009 the budget that was presented to the Archdiocese has a projected Net Income of \$30,596.

We are proud to say that our Parish financials portray a overall healthy picture for the Parish.

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### Members of the Most Precious Blood Finance Council:

Seanin Erickson  
Cyndi Tauer  
Sarah Lorange  
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